



Confidential Lease Summary
Prepared for

Wellsboro Area School District

June 1st, 2018

Description of Assets: Provided by GDC Quote # 006109

Table with 4 columns: Item, Hardware, Intangible Costs, Totals. Row 1: Lenovo 500e Chromebooks, OS Management, Support, Docking Station, Keyboard, Mouse, Lenovo ThinkCentre, Monitors; \$259,389.18; \$13,390; \$272,779.18

Term: Four Years

Annual Rate: \$67,500

Lease Deposit: Equal to one month's lease charge due when lease is signed by Lessee and returned to Lessor. If there is no event of default, this security deposit may be applied toward the total amounts due.

Anticipated Delivery: It is anticipated that the equipment will be installed over thirty days. During the installation period, interim rent will be charged on the equipment accepted by the lessee. The lease will commence once all of the equipment has been accepted.

Equipment Location: United States

Rate Protection: The lease rate is fixed from Commencement Date to the end of the term. It may be adjusted on the Commencement Date to reflect any upward change in the applicable Treasury Swap Rate.

Lease Accounting: The lessee and its accountants are solely responsible for determining the accounting and tax treatment, benefits, uses and classification of the lease agreement and lease schedules.

Documentation: Winthrop Resources will provide all documentation.

Proposal Expiration: June 15th, 2018

The Lessee agrees to treat this lease proposal as confidential information and not to share it with third parties. This lease proposal is not intended to address all of the business and legal matters relating to this lease. The signed lease documentation will represent the final legal agreement of the parties. This is a proposal to lease the assets described above and not to loan money. The undersigned, by its authorized representative below, accepts the terms of this proposal, subject to an executed final legal agreement. The Monthly Lease Charge as set forth herein is subject to change based on changes in market conditions and assets leased by Lessee. Prior to Winthrop purchasing or leasing equipment associated with this proposal, Winthrop must review and be satisfied with Lessee's financial results. Winthrop is entitled to review a complete set of Lessee's most current financial statements, including a statement of cash flows, balance sheet and income statement and any other financial, regulatory or other information that Winthrop may require.

Customer Name:

By: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Attachment XI-1D