



WASD Budget Update 4

April 18, 2023

Taking Advantage of the Market

- ▶ Presentation by Jamie Doyle, Managing Director
PFM Financial Advisors LLC

Jonathan W. Cox
Member
Eckert Seamans Cherin & Mellott, LLC



Wellsboro Online Academy Discussion

- ▶ Presentation by Dr. Ben Largey



ESSER Position Discussion

- ▶ Building Based Subs
- ▶ Enrichment Programming
- ▶ Wellsboro Online Academy
- ▶ Elementary Guidance Position



Preliminary Revenue as of 4/13/23

| | 22-23 | 23-24 |
|-----------------------------------|-----------------|-------------------|
| 6000 Revenue From Local Sources | \$14,802,838.00 | \$15,709,983.00* |
| 7000 Revenue From State Sources | \$11,844,714.54 | \$12,231,397.00** |
| 8000 Revenue From Federal Sources | \$1,365,730.00 | \$588,679.00 |
| Fund Balance Transfer | | |
| Total Revenue | \$28,013,282.54 | \$28,530,059.00 |

* Increase due to interest rates

** ½ of projected BEF and SEF has been added to State Sources



23/24 PRELIMINARY REV/EXP COMPARISON

| Expenses | Revenue |
|--------------|--------------|
| \$29,010,886 | \$28,530,059 |
| Difference | \$480,827 |



22/23 Budget To Date

| | |
|------------------------------------|--------------|
| Expenses Approved on 6/14/22 | \$28,154,108 |
| Expenses Incurred to Date (4/4/23) | \$19,320,876 |
| Remaining Revenue | \$8,833,232 |

83% of the way through the FY; used approximately 73% of funding



Discussion/Questions/Comments

- ▶ Email me at ahuck@wellsborosd.org

